

FINANCIAL REPORTING FOR FULL COUNCIL 2025-26

Cost Code	Item	Current Annual budget	Amount spent and reason	Recommendations	Reported to Council
101/4023	Computer Costs	£ 7,000.00	£982 new starter equipment	Council notes that this may make the agreed IT budget overspent at year end	Jul-25
			£680 replace vulnerable router and switch	Council notes that this may make the agreed IT budget overspent at year end	Jul-25
101/4009	Travel expenses	£ 150.00	£159 and is expected to increase to up to £250 - Councillors travelling to courses in London and claiming more parking than usual	Note and increase for following year.	Sep-25
101/4154	Business Rates	£ 1,200.00	£1800 - WBC rates bill higher than expected	Note and increase for following year.	Sep-25
101/4057	Audit fees	£ 1,900.00	External auditor put prices up unexpectedly to £2100. The £1900 budget was also to cover internal audit so there will be around £500 overspend	Note and increase for following year.	Jan-26
101/4020	Photocopier Lease	£ 1,000.00			
114/4105	Christmas Lights	£ 27,500.00	Currently £430 overspent. The lights are old and have needed more attention and repair work this year. Electricity bill for Christmas lights much higher than in previous years (£900 as opposed to £250)	Note for this year. Only absolutely essential repairs for 2026. Re-tender due this year. Vire remainder of Carols budget (£413)	Mar-26
100	Staffing		Whilst the employers NI is overspent, other areas are underspent meaning that there may be a small overspend in the overall personnel budget at the end of the year.	Council to note.	Mar-26

UNDERSPENDS / OTHER ITEMS TO REPORT

Cost Code	Item	Current Annual budget	Comment	Recommendations	Reported to Council
101/1007	Misc income	£ -	£2926 received in small grants	No action, this money was spent on specific projects	Jan-26
101/1190	Interest received	£ 30,000.00	£50,683 currently received in bank interest	Already earmarked to go towards LGR costs	Jan-26
106/4053	Loan Capital	£ 13,150.00	Circa £12,500 left as main loan has now been paid off from EMR	Already earmarked to go towards LGR costs	Jan-26
113/1007	Misc income	£ -	£6534 received mainly for VE day and Collards Lane resurfacing projects to offset costs	To note	Jan-26
113/1008	CIL	£ -	CIL income £714,403 to date	To note	Jan-26
113/1077	Grants received	£ -	£1000 from SCC for VE day	To note	Jan-26
113/4112	VE Day	£ 3,610.00	Whilst this item looks overspent, the overpayments are offset by grants and donations received as above	To note	Jan-26
101/4021	TH telephone	£ 3,000.00	Currently £1900 spent, may be slight underpend due to new contract	To note	Mar-26
101/3032	Newsletter	£ 1,500.00	£700 will be left as we did not have time to get one printed and sent to residents before the pre-election period	Release remainder to General Reserves	Mar-26
101/4057/8	Audit and accountancy	£ 8,300.00	Remainder will be spent in next financial year but apply to this year	EMR 326	Mar-26
102/4028	TH cleaning	£ 4,650.00	Prices have increased slightly - likely to be overspent by around £300	To note	Mar-26
102/4046	Ad hoc property maint	£ 3,000.00	Looks overspent but the overspend is offset by insurance claim income received for the clock (£3009) leaving around £200 overspend	To note	Mar-26
109/4086	Future Grants Pot	£ 7,120.00	Unused this year but may well be required next year and nothing was added to the 26-27 budget	EMR 319	Mar-26
	Allotments		Allotments have mainly washed their faces financially this year	Any surplus to go to the Allotment EMR	Mar-26
102/4014	Electricity	£5,000	Only spend £2389	Any surplus to go to EMR 324 town Hall property/mtce (refurb project)	Mar-26
102/4036	TH Property Mtce	£ 1,800.00	Underspend but needed for ground floor damp investigation	Any surplus to go to EMR 324 town Hall property/mtce (damp)	Mar-26
103/40/35	Amenities Fund	£2,500	Underspend of £1,759	EMR 335 Any surplus at year end for ad hoc on Council's land	Mar-26
103/4084	Tree inspection	£7,000	£2550 underspend	EMR because 12/15 sites are being inspected this year, and our quote for inspection has doubled	Mar-26
103/4083	Ad hoc GM	£6,500	£1985 underspend	EMR for trees because 12/15 sites are being inspected this year, and our quote for inspection has doubled	Mar-26
103/4128	Play insp&equip	£7,500	£6791 underspend - wtg for quotes for surfacing at LG	EMR 317 any surplus	Mar-26
109/4064	Climate change grant	£2,500	Underspend £2050 - £1020 committed to new booking system,	balance to release at year end	Mar-26
114/4124	Has Com Fun	£5,000	£2938 underspend	EMR for signage and tow hitch for electric van	Mar-26

VIREMENTS 2025-26 (Movement of funds from one cost code to another)

Amount	From	To	Reason	Reported to Council
£390	113/4112	Staff salary codes	From VE day budget to cover staff overtime at the event	May-25
£133	114/4049	101/4009	Remainder of Walking Festival budget which is underspent moved to Travel expenses which is	Nov-26
£313	114/4109	114/4105	Remainder of Christmas Carols to Christmas Light	Mar-26
1000	113/4130	113/4115	Underspend of HS toilet heating to town hall signage agreed by Full Council	Mar-26

Council to note the following:

EMRs			
Account	Description	Opening Balance	Closing Balance
317	EMR PLAY EQUIPMENT RESERVE	£ -	£ 3,000
318	EMR ELECTION RESERVE	£ 7,145	£ 14,145
319	EMR FUTURE GRANTS RESERVE	£ 2,750	£ -
320	EMR ALLOTMENT RESERVE	£ 2,436	£ 111
321	EMR CHARTER FAIR	£ -	£ 2,500
323	EMR DEFERRED PROJECTS, TRAININ	£ 12,343	£ 5,346
324	EMR TOWN HALL SURVEY/MTCE	£ 15,632	£ 10,221
326	EMR PROFESSIONAL FEES CAPEX	£ 4,860	£ 1,266
328	EMR TOWN HALL LOAN RESERVE	£ 231,619	£ -
331	EMR COMM INFRASTRUCTURE LEVY	£ 823,022	£ 1,288,564
333	EMR CCTV	£ 525	£ -
335	EMR AMENITIES COMMITTEE FUND	£ 1,781	£ -
336	EMR TOWN EVENTS	£ 500	£ -
338	STAFF PAY COSTS	£ 4,345	£ 4,345
339	EMR PUBLIC TOILETS LION GREEN	£ 6,565	£ 4,517
340	EMR MAYORS ALLOWANCE	£ 4,402	£ -
341	EMR TOWN MEADOW PLAY	£ 130,000	£ 91,914
342	EMR SANG	£ 283,393	£ 278,763
			£ 1,704,691

Remainder earmarked for staff purposes

RECOMMENDED: That the recommendations in this document are approved. The Town Clerk is authorised to make any other necessary adjustments at year end.